

**341 FIRST CREDITOR'S MEETING
PROCEEDINGS MEMO
CHAPTER 11**

DEBTOR:	Farr Enterprises, Inc. dba Mountain Harbour Marina
CASE NO.	16-40291
DATE / TIME:	08.19.16 / 2:00 p.m.
CONTINUED:	
FILING DATE:	07.01.16
APPEARANCES:	
PRINCIPAL OFFICER / REPRESENTATIVE:	Laura Augur, Pres.
SWORN / AFFIRMED:	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
DEBTOR ATTORNEY:	Edward C. Hay, Jr. ✓

AMENDMENTS / ANNOUNCEMENTS:

None
SOFA #13, #30 (2 weeks)
Inventory to include Store & fuel (2 weeks)

**EMPLOYEES, ETC.:
STOCKHOLDERS:**

Jonathan 1%	} Augur
John 49 1/2%	
Laura 49 1/2%	

DIRECTORS:

EMPLOYEES: Number F/T: 0
Number P/T: _____

Key/Insider Employees:

Changes in above prior to filing:

Receives housing - H&W

Changes in above subsequent to filing:

BUSINESS OPERATION/ADMINISTRATIVE REQUIREMENTS:

Nature of Business:

Marina
land leased for cabins

Factors Contributing to Bankruptcy Filing:

Refinance could not be obtained.
Could not pay balloon payment
on prior CHU case.

Compliance with Operating Order:

New checking acct w/ 1st Citizens
No tax acct b/c pay R/E taxes
when due; small amt of sales tax
paid as accrued.

Operational Changes Subsequent to Filing:

NONE

Plan Formulation:

Restructure by agreement or
through plans.

**BANKRUPTCY ADMINISTRATOR
WESTERN DISTRICT OF NORTH CAROLINA
CREDITORS' COMMITTEE MEETING MINUTES**

CASE NAME:	Farr Enterprises, Inc. dba Mountain Harbour Marina
CASE NO.:	16-40291
DATE:	08.19.16

PRESENT FOR CREDITORS' COMMITTEE:

Counsel retained? _____ YES _____ NO

Accountant employed? _____ YES _____ NO

Topics Discussed (check)

Role of Creditors' Committee (powers and duties)

- ☐ Debtor's Operating Reports
☐ Compliance of Debtor with Operating Requirement
☐ Appointment of Chapter 11 Trustee
☐ Appointment of Examiner
☐ Conversion or Dismissal of Case
☐ Disclosure Statement and Plan
☐ Other

COMMENTS:

[illegible]

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
SHELBY DIVISION**

IN RE:

FARR ENTERPRISES, INC.
dba Mountain Harbour Marina

TAX ID #: 56-1147313**Debtor(s)**

) **Case No.: 16-40291**
) **Chapter 11**

ATTORNEY FOR DEBTOR:	Edward C. Hay, Jr.
PRESIDING OFFICER:	Linda W. Simpson / Alexandria P. Kenny / Ann V. Dornblazer
DATE:	08.19.16

SECTION 341 APPEARANCE SHEET - CHAPTER 11

[illegible]

ITEMS REQUESTED / ADDITIONAL REQUIREMENTS:

ITEM	DATE DUE
2015 Tax Return	2 weeks
Does re boat	" "

CREDITOR / ASSET INFORMATION:

Secured Creditors:

NAME	ASSET	VALUE	CLAIM

Priority Creditors:

NAME/CLASS	CLAIM	PROPOSED DISTRIBUTION

Unsecured Creditors:

NAME/CLASS	CLAIM	PROPOSED DISTRIBUTION

OTHER ASSETS: (Real Property, Accounts, Vehicles, Equipment, Inventory, AIR, Contracts, Leases):

POST PETITION PAYMENTS/CREDIT ARRANGEMENTS:

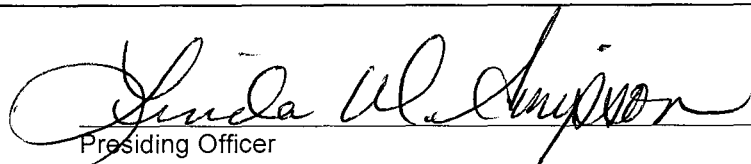
Cash Collateral/Post Petition Financing:

Taxes:

Operating Debt:

Secured Debt:

COMMENTS:


Presiding Officer